



ntc industries limited
CIN : L70109WB1991PLC053562
Regd.Office: 149, B.T. Road, Kamarhati,
Kolkata-700 058, Ph: +91 7595046813,
e-mail id: investors@ntcind.com, Website: www.ntcind.com

INFORMATION REGARDING POSTAL BALLOT

Members are hereby informed that in compliance with the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') and the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022, 09/2023, 09/2024 dated 8th April 2020, 13th April 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 8th December 2021, 5th May, 2022, 28th December, 2022, 25th September, 2023 and 19th September, 2024 respectively and other relevant circular issued by the Ministry of Corporate Affairs in this regard, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (the 'SS-2'), in compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactments thereof for the time being in force and as amended from time to time) the Company will be seeking approval of the shareholders for certain matters through postal ballot via remote e-voting.

Further, in compliance with the above, the Notice of the Postal Ballot will be sent only by electronic mode to those members whose email address is registered with Depository Participant(s) / Registrar & Share Transfer Agent ('RTA') / the Company. The communication of assent or dissent of the Members would only take place through the remote e-voting. Members are requested to carefully read the instructions for remote e-voting before casting their votes as mentioned in the Notice. The physical copies of the Notice along with the postal ballot form & postage prepaid self-addressed business reply envelope will not be sent to the Members. Members may note that the Notice will also be available on the Company's website atwww.ntcind.com and on the website of the Stock Exchanges, where the equity shares of the Company are listed, i.e., BSE <https://www.bseindia.com/> and of CSE at www.bseindia.com.

The Company has availed the services of National Securities Depository Limited for providing the e-voting facilities by way of Postal Ballot by electronic means only. The Company is providing remote e-voting facility (the 'remote e-voting') as per the provisions of Sec 108 of the Act, to all its members holding shares as on the cut-off date i.e., **Friday, 15th November, 2024** to cast their votes on all resolutions set out in the Notice by way of Postal Ballot through e-voting system. The detailed procedure of casting votes through remote e-voting /e-voting for the members holding shares in physical mode, dematerialised mode and for members who have not registered their email address is provided in the Notice.

Manner of registering / updating email addresses:

Members holding shares in physical form who have not registered their email addresses with the Company/ Depository Participant(s) / RTA can obtain Notice of the Postal Ballot and/or login details for the Postal Ballot, by sending scanned copy of the following documents by email to investors@ntcind.com or nichetechpl@nichetechpl.com:

- a. a signed request letter mentioning your name, folio number and complete address;
- b. self-attested scanned copy of the PAN Card; and
- c. self-attested scanned copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

Members holding shares in dematerialised mode, who have not registered/ updated their email addresses with the Depository Participants are requested to register/update their email addresses with the Depository Participants with whom they maintain their demat accounts. The login credentials for casting votes through remote e-voting and e-voting shall be made available to the Shareholders through email.

We thank our Members for supporting the "Green Initiative" in Corporate Governance undertaken by the Ministry of Corporate Affairs and the Company. We request our members to please note that all future communication would be sent in electronic mode to the registered email address. Therefore, please ensure to inform any change in your email address to your Depository Participant (in case of shares held in demat mode) or the Company/ RTA (in case of shares held in physical mode). Detailed Instructions for casting of votes through remote e-voting will be made available in the Notice of the Postal Ballot.

This Notice is being published in advance to facilitate the Members to register or change their contact details and other particulars. For any further clarifications, Members may contact the RTA as specified above.

For ntc industries limited
Sd/-
Anushree Chowdhury
Company Secretary
& Compliance Officer

Place: Kolkata
Dated: 29th November, 2024

Members who have not registered their e-mail addresses either with the Company's RTA or the Depository Participant ("DP") are requested to follow the process specified in the Notice of Postal Ballot, for procuring user ID and password for e-voting for the resolution set out in this Postal Ballot notice. For receiving all communication from the Company electronically:

- Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at support@punjvashare.com.
- Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participant.

Each member's voting rights shall be in proportion to his/her share of the paid-up equity share capital of the Company as on cut-off date i.e. Friday, November 22, 2024, which will only be considered for voting. A person who is not a member as on cut-off date should treat this notice for information purpose only.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for providing Remote E-voting facility to its members. The Remote E-voting facility will be available during the following period:

Commencement of e-voting period	Tuesday, November 26, 2024 9:00am September 6, 2024
Conclusion of e-voting period	Wednesday, December 25, 2024 5:00 p.m.
Cut-off date for eligibility to vote	Friday, November 22, 2024

The remote e-voting facility shall be disabled by NSDL immediately after 5:00 p.m. IST on Wednesday, December 25, 2024.

The members of the Company are also hereby informed and requested to note that:

- The necessary instructions for Remote E-voting has been set out in Notice of Postal Ballot dated November 21, 2024.
- Once vote on the resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- The Notice together with the explanatory statement, remote e-voting instructions and the process of email registration for non-registered members to receive the Notice of Postal Ballot and procedure for Remote E-voting, in terms of the MCA Circulars, is available on the Company's website www.indiahomeLoan.co.in and NSDL's website evoting@nsdl.co.in and at the relevant section of BSE Limited.
- Members who are holding shares in physical form or who have not registered their email address with the Company / Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as on the cut-off date, i.e. Friday, November 22, 2024, such member may obtain the User ID and password by sending request at evoting@nsdl.co.in. However, if a member is already registered with NSDL for e-voting then existing User ID and password can be used for casting vote.
- In terms of MCA Circulars, voting can be done only by remote e-voting. Further, no hard copy of Notice of Postal Ballot along with Postal Forms and pre-paid business envelope will be sent to the members for this Postal Ballot and members are required to communicate their assent/dissent through remote e-voting only.
- In case of any queries/grievances relating to e-voting the Members/Beneficial owners may contact NSDL on www.evoting.nsdl.com or call on: 022- 4986 7000 or send a request to Rahu Rajphar Assistant Manager, NSDL at evoting@nsdl.com.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



C2C ADVANCED SYSTEMS LIMITED

Corporate Identity Numbers: U72200KA2018PLC110361

Our Company was incorporated as 'C2C – DB Systems Private Limited, a private limited company, under the Companies Act, 2013, pursuant to a Certificate of Incorporation dated February 21, 2018 issued by the Registrar of Companies, Bengaluru, Karnataka ("RoC"). Subsequently, the name of our Company was changed to C2C Advanced Systems Private Limited and a fresh Certificate of Incorporation dated May 12, 2022 was issued by the RoC. Pursuant to a special resolution passed by our shareholders in the Extra Ordinary General Meeting held on October 28, 2023 our Company was converted into a public limited company and the name of our Company was changed to 'C2C Advanced Systems Limited and a fresh Certificate of Incorporation dated December 22, 2023 was issued to our Company by the RoC. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 168 of the Red Herring Prospectus.

Registered Office: No 86, Wings of Eagles, SS Commercial Estate, Varthur Road, Nagavaraapalya Main Road, C V Raman Nagar, Bengaluru – 560 093, Karnataka, India

Corporate Office: C4, Anand Niketan, New Delhi – 110 021, India

E-mail: compliance@ c2c-as.com; | **Tel :** +91 80 4372 4052; | **Website:** www.c2c-as.com | **Company Secretary and Compliance Officer:** Mr. Manjeet Singh

PROMOTERS OF OUR COMPANY: C2C INNOVATIONS PRIVATE LIMITED, PVR MULTIMEDIA PRIVATE LIMITED, LAKSHMI CHANDRA, MAYA CHANDRA, SUBRAHMANYA SRINIVASA NARENDRA LANKA, KURIYEDATH RAMESH AND MURTAZA ALI SOOMAR

C2C Advanced Systems as the pre-eminent domain agnostic technology company focused on "Intelligent Platform" is in a very unique position to dominate this space. We have a technological advantage over our existing competitors, as reflected in our higher margins and globally competitive offerings. Our expertise in architecture design, data acquisition, data analytics and modelling, AI/ML has dual use in the civilian applications. The rigorous requirements placed by Military requirements allows us to innovate for the highest levels of performance.

THE ISSUE

INITIAL PUBLIC ISSUE OF 43,83,600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF C2C ADVANCED SYSTEMS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE") OF WHICH 2,19,600 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 41,64,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "NET ISSUE"), THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.34% AND 25.02% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹ 214/- TO ₹ 226/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

The Floor Price is 21.40 times of the Face Value and the Cap Price is 22.60 times of the Face Value

Bids can be made for a minimum of 600 Equity Shares and in multiples of 600 Equity Shares thereafter

CORRIGENDUM CUM ADDENDUM TO THE RED HERRING PROSPECTUS DATED NOVEMBER 11, 2024 AND ISSUE OPENING ADVERTISEMENT DATED NOVEMBER 14, 2024 NOTICE TO THE INVESTORS ("THE CORRIGENDUM CUM ADDENDUM")

This corrigendum cum Addendum is with reference to the Issue Opening Advertisement dated November 14, 2024 in The Financial Express (English), Jansatta (Hindi) and Bengaluru edition of Vishwavani (Kannada). In this regard, please note the following:

"We refer to the directions received from National Stock Exchange of India Limited ("NSE"), vide letter no. NSE/LIST/3837E dated November 25, 2024. Accordingly, the issuer company is giving an option to withdraw the application from this IPO. Please contact your broker/ASBA banker through whom the bid was placed. This email is to be read along with the Red Herring Prospectus dated November 11, 2024, corrigendum dated November 20, 2024, and November 24, 2024.

Procedure for withdrawal of application/bid:

Step 1: Investor to approach the Designated Intermediary for withdrawal of its application/bid;

Step 2: Designated Intermediary to acknowledge the request received from the investors;

Step 3: Designated Intermediary based on the request received to cancel the bid on the National Stock Exchange of India Limited ("NSE") Portal;

Step 4: Designated Intermediary to receive the acknowledgement (TRS slip) received from NSE, as required.

You can also mention the details of your broker/bidder, in case you are not able to place your bid (withdrawal) on the subject form.

Your mail with the above details should be addressed to us at our email, c2csmepo@linkintime.co.in and in the subject line please mention PAN Number of the sole / first bidder/applicant with the wording withdrawal. It should read as XXXXX1234F –Appl. No. XXXXXXX Withdrawal request".

REVISED BID / ISSUE PROGRAM			
Bid Closing Date (T day)	Tuesday, November 26, 2024	Initiation of Unblocking of Funds/refunds (T +2 Days)*	On or before Monday, December 02, 2024
Withdrawal Option to all the Investors (Excluding Anchor Investor)	On or before Thursday, November 28, 2024 before 3 pm	Credit of Equity Shares to demat accounts of Allottees (T +2 Days)	On or before Monday, December 02, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	On or before Friday, November 29, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges/ Listing Date (T + 3 Days)	On or before Tuesday, December 03, 2024

*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the closure of withdrawal option date (Nov 28, 2024) the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher, for the entire duration of delay exceeding two Working Days from the closure of withdrawal option date (Nov 28, 2024) by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking.

(b) The Issuer company has appointed ICRA Limited as Monitoring Agency, as directed by the NSE and to that effect following information shall be inserted in the RHP:

- Under Section titled "SECTION I – DEFINITIONS AND ABBREVIATIONS" heading "Issue related terms" appearing on page no. 3 of RHP shall be inserted as below:

Monitoring Agency	ICRA Limited
Monitoring Agency Agreement	The agreement to be entered into between our Company and the Monitoring Agency dated November 25, 2024
- Under Section titled "SECTION III – RISK FACTORS" heading "Internal Risk Factors", Risk factor No. 32 appearing on page no. 39 of RHP shall be removed as the monitoring agency is being appointed.
- Under Section titled "SECTION IV – INTRODUCTION" chapter titled "General Information", heading under "Monitoring Agency" appearing on page no. 66 of RHP shall be read as under:

Monitoring Agency

Our Company has appointed a monitoring agency for monitoring the utilisation of the Gross Proceeds of the Issue. For details in relation to the proposed utilisation of the Gross Proceeds, see "Objects of the Issue" on page 89 of the Red Herring Prospectus. The details of the Monitoring Agency has been provided below:

ICRA Limited

Address: Electric Mansion, 3rd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025

Mobile No.: +91 22 61143406 | **Fax No.:** +91 22 24331390 | **Website:** www.icra.in | **E-Mail:** shivakumar@icraindia.com

Contact Person: L. Shivakumar | **Designation:** Executive Vice President
- Under Section titled "SECTION IV – INTRODUCTION" chapter titled "Object of the Issue", heading under "Monitoring Utilization of Funds" appearing on page no. 101 of RHP shall be read as under:

In accordance with Regulation 262 of the SEBI ICDR Regulations, our Company has appointed ICRA Limited as the monitoring agency ("Monitoring Agency") to monitor the utilisation of the Net Proceeds. Our Company undertakes to place the Net Proceeds in a separate bank account which shall be monitored by the Monitoring Agency for utilisation of the Net Proceeds. Our Company undertakes to place the report(s) of the Monitoring Agency on receipt before the Audit Committee without any delay and in accordance with the applicable laws. Our Company will disclose the utilisation of the Net Proceeds, including interim use under a separate head in its balance sheet for such financial year/periods as required under the SEBI ICDR Regulations, the SEBI Listing Regulations and any other applicable laws or regulations, specifying the purposes for which the Net Proceeds have been utilised. Our Company will also, in its balance sheet for the applicable financial year, provide details, if any, in relation to all such Net Proceeds that have not been utilised, if any, of such currently unutilised Net Proceeds

The reports of the monitoring agency on the utilization of the Net Proceeds shall indicate the deployment of the Net Proceeds. Pursuant to Regulation 32(3) of the SEBI Listing Regulations, our Company shall, on a quarterly basis, disclose to the Audit Committee the uses and applications of the Net Proceeds. On an annual basis, our Company shall prepare a statement of funds utilised for purposes other than those stated in the Red Herring Prospectus and place it before the Audit Committee and make other disclosures as may be required until such time as the Net Proceeds remain unutilised. Such disclosure shall be made only until such time that all the Net Proceeds have been utilised in full. The statutory auditor of our Company will also provide report/ certificate on the utilization of the Net Proceeds to the monitoring agency.

Furthermore, in accordance with Regulation 32(1) of the SEBI Listing Regulations, our Company shall furnish to the Stock Exchanges on a quarterly basis, a statement indicating (i) deviations, if any, in the actual utilisation of the proceeds of the Fresh Issue from the Objects; and (ii) details of category wise variations in the actual utilisation of the proceeds of the Fresh Issue from the objects of the Fresh Issue as stated above. This information will also be published in newspapers simultaneously with the interim or annual financial results and explanation for such variation (if any) will be included in our Directors' report, after placing the same before the Audit Committee.
- Under Section titled "SECTION X – OTHER INFORMATION" chapter titled "Material Contracts and Documents for Inspection", heading under "Material Contract", appearing on page no. 353 of RHP point no. 7 shall be inserted as under:

7. Monitoring agency agreement dated November 25, 2024 among our Company and the Monitoring Agency.
- Under Section titled "SECTION X – OTHER INFORMATION" chapter titled "Material Contracts and Documents for Inspection", heading under "Material Document", appearing on page no. 354 of RHP point no. 11 shall be updated as under:

11. Consents of the Book Running Lead Managers, Legal Advisor to the Issue, Registrar to the Issue, Statutory Auditor of the Company, Market Maker, Underwriter, Bankers to our Company, Monitoring Agency, Banker to the Issue/ Sponsor Bank, Syndicate Member, Promoter of our Company, Directors of our Company, Company Secretary and Compliance Officer and Chief Financial Officer, as referred to, in their respective capacities

(c) Under Section titled "SECTION III – RISK FACTORS" heading "Internal Risk Factors", Risk factor No. 15 appearing on page no. 33 of RHP shall be read as:

33. Though we have identified the premises at Bengaluru for the expansion of our existing activities, we are yet to identify premises for Dubai for the new Experience Centre that is to be set up at Dubai, United Arab Emirates.

We have earmarked an amount of ₹ 160 lakhs towards the security deposit for a new premises that is to be taken on lease at Bengaluru Centre. Further we have also earmarked an amount of ₹ 458.00 lakhs towards the fitouts for the new premises at Bengaluru. The amount earmarked for the fitouts are based on the quotations received from an Architect and in case there is an upward revision there could be an increase in the funds required and, in that event, we would be required to undertake variation in the disclosed utilisation of the Net Proceeds and any delay may adversely affect our business or operations. The new premises at Bengaluru will be at Unit No: 5CE, Neil Tower, 5th Floor, Plot No: 117, Road No: 3, EPIP Phase 1, Whitefield, Bengaluru – 560 066.

Further, we have identified the premises at Dubai for the new experience centre that is to be set up at Dubai, United Arab Emirates and which is to be funded from our internal accruals. In case, there is a delay in commencement of activity from Dubai centre, it may affect our projected revenue from operations and business operations.

(d) The SMS will be sent to all the applicants of the received Bids, informing them of option to withdraw from the IPO of our Company.

(e) Our Company has appointed an Independent Auditor for limited review of figures pertaining to Sales, Debtors, Related Party Transactions and Creditors as disclosed in the RHP.

The above changes are to be read in conjunction with the RHP and accordingly their references in the RHP stand updated pursuant to this Corrigendum.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus dated November 11, 2024 read with corrigendum dated November 20, 2024, November 24, 2024.

LAST DATE FOR WITHDRAWAL OF BIDS: THURSDAY, NOVEMBER 28, 2024 BEFORE 3:00 P.M.

BOOK RUNNING LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE